

**Lima** SCHOOL  
OF ECONOMICS



a place of mind  
THE UNIVERSITY OF BRITISH COLUMBIA

**Vancouver School of Economics**



UNIVERSIDAD  
DE PIURA

# 2017 Lima Summer School in Economics

February 20th to 28th, 2017



Costa Verde, Distrito de Miraflores, Lima

The 2017 Lima Summer School in Economics is organized by Lima School of Economics (LimaSE) in collaboration with Vancouver School of Economics (VSE). It offers advanced level courses that cover state-of-the-art topics in the field of economics.

The courses are taught by professors from VSE as well as by members of LimaSE who are leading researchers in their areas of specialization.

The 2017 Lima Summer School in Economics is a great opportunity for postgraduate and advanced undergraduate students in Peru, Latin America and all around the globe, to interact with and learn from a world-class faculty. It also offers recent graduates and practitioners in economics the opportunity to develop and strengthen their areas of expertise.



**Thomas Lemieux**  
Director Vancouver School of Economics

The Vancouver School of Economics (VSE) is pleased to be once again a partner of Lima School of Economics in the upcoming 2017 Lima Summer School. The VSE has a long tradition of international collaborations in research and teaching. The Summer School provides a unique opportunity of enhancing collaborations between VSE faculty members and students and scholars from Peru and the rest of South America.

In the Summer of 2017, two VSE faculty members will teach mini courses in various fields of economics as part of the Lima Summer School. We are very excited to be part of what will be a great opportunity for students and young professional economists to learn about of state-of-the-art research in economics, enhance their career prospects, and prepare them for further studies.

Hoping that you will join us in Lima next year!



**Marcos Agurto**  
Director Lima School of Economics

LimaSE is an initiative of the Department of Economics at Universidad de Piura. At LimaSE we promote graduate level programs that enhance advanced learning and research, as well as strengthen the expertise of students, academics and practitioners in the field of Economics.

In association with Vancouver School of Economics, one of the top departments of economics in the world, we are pleased to organize the Lima Summer School in Economics. Our 2017 Summer School offers prospective participants from Peru, Latin America and all around the globe, a world-class academic experience, a unique collaborative environment with top researchers, and the opportunity to experience one of the most vibrant and dynamic cities on the South American Pacific Coast.

We look forward to meeting you in Lima for our 2017 Summer School!



Course 1 > February 20th – 24th

## Frontiers in Public Finance: Taxation and Social Security

This course offers a review of recent developments in public finance, with special emphasis on taxation and social security. For each topic, we will begin with a theoretical grounding, followed by an exploration of empirical findings and policy innovations.

Topics covered may include commodity taxation, income taxation, tax incidence, environmental taxation, pensions and savings, pensions and retirement, and the health capacity to work at older ages.



### Kevin Milligan

Dr. Kevin Milligan is Professor of Economics in the Vancouver School of Economics at the University of British Columbia, and is also a Scholar-in-Residence with the C.D. Howe Institute and a Research Associate of the National Bureau of Economic Research.

Since 2011, he has served as Co-Editor of the Canadian Tax Journal. He studied at Queen's University and the University of Toronto, receiving his Ph.D. in 2001. His research spans the fields of public and labour economics, with a focus on how the Canadian tax and transfer system affects the decisions and wellbeing of individuals and families. Dr. Milligan research has been published in several leading journals in economics such as JPE, RESTAT, Journal of Labor Economics, Journal of Health Economics and the Journal of Econometrics.

Course 2 > February 20th – 24th

## Applied Econometrics with Weak Instruments: Consequences, Detection, and Solutions

Weak instruments and related issues have been an important area of research in Econometrics during the last 20 years. In this course, we will survey the main findings of this literature. We will discuss the consequences of having weak instruments and how one can detect their presence. More importantly, we will explore modern techniques designed to produce reliable results regardless of whether instruments are weak or strong.

Additionally, we will discuss the related issue of weak identification in nonlinear econometric models estimated by GMM, Maximum Likelihood and related methods, which are routinely used in empirical Micro and Macro economics, Industrial Organization, and other applied fields.



### Vadim Marmer

Dr. Marmer received his undergraduate and Master's degrees in Economics from the Hebrew University of Jerusalem, Israel. He worked at the Bank of Israel and taught as an instructor at the Hebrew University before continuing to PhD studies at Yale University in New Haven, USA. He received his PhD in Economics from Yale in 2005, came to UBC as an Assistant Professor of Economics in the same year, and was later promoted to an Associate Professor in 2012.

His main area of research is econometrics, where he has been working on the issues of misspecification, identification, statistical inference for auctions, and nonlinear and non-stationary time series. Since 2005, he published eleven scholarly papers including seven papers in Journal of Econometrics, which is a leading scholarly journal in econometrics.

Course 3 > February 25th – 28th

## Banking and Corporate Finance in Emerging Economies

The U.S. financial crisis of 2008 has brought into relief the existence of fundamental frictions in financial intermediation and capital markets in rich countries. What can we learn about these recent phenomena that would be useful for economies like Peru? A growing body of finance and economics research is starting to bridge the gap between the well-known practices and trends in U.S. or Europe and emerging countries like Peru, Chile, Argentina, Mexico, India and China. This short course will offer new insights to policymakers, analysts and practitioners by reviewing some of the most important discoveries of the last 15 years regarding emerging markets finance, with emphasis both on the econometric methodology and the key lessons for banking and corporate finance.



### Gabriel Natividad

Dr. Gabriel Natividad is a Professor of Economics at Universidad de Piura (Lima) and a member of the Lima School of Economics. He received his PhD at UCLA. His finance-related research has been published in the *Journal of Finance*, the *Review of Financial Studies*, the *Journal of Financial and Quantitative Analysis*, and the *Review of Corporate Finance Studies*. His work also spans the fields of industrial economics and strategy, and has been published in the *RAND Journal of Economics*, the *Journal of Industrial Economics*, the *Journal of Economics & Management Strategy*, *Management Science*, *Organization Science*, and *Strategy Science*.

Born in Lima in 1977, he studied Economics at Universidad del Pacífico, where he won the Premio Robert Maes in 1995, 1997, 1998, and the Premio Robert Maes Especial in 1999.

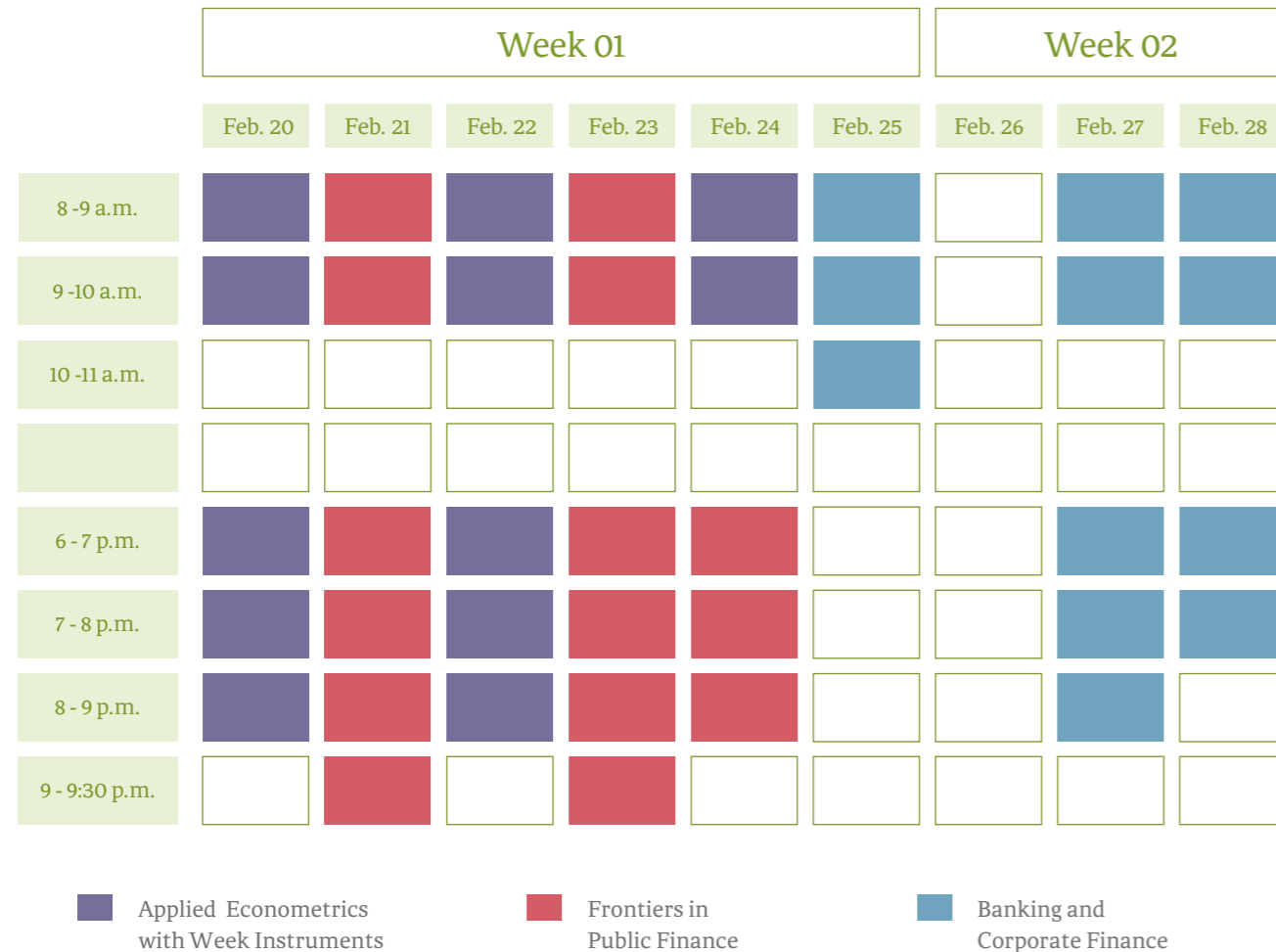


Dr. Thomas Ross (UBC) teaches a class on Competition Policy during the 2016 Lima Summer School in Economics

# Location and Dates

The 2017 Lima Summer School in Economics will take place at the Lima Campus of Universidad de Piura from February 20th to 28th, 2017. The Lima Campus is located at Calle Mártir José Olaya 162, in the Miraflores District.

Courses will be held on mornings and afternoons according to the following schedule:



# Investment

The following table indicates the investment corresponding to each individual course:

Course Name	Total Number of Hours	Investment per course
Frontiers in Public Finance: Taxation and Social Security	14 hours	US\$ 480
Applied Econometrics with Weak Instruments	12 hours	US\$ 440
Banking and Corporate Finance in Emerging Economies	12 hours	US\$ 440

A 20% discount will be applied to participants registering in the full program (all three courses), while a 10% discount will be applied to participants registering in two courses. These discounts are only for admitted students that register by Dec 15th, 2016.

These amounts do not cover travel or accommodation expenses. Participants from outside Lima should make their own arrangements in order to cover these costs.

Payment instructions will be provided to accepted candidates by the Summer School Admissions Office. Only upon full payment of the corresponding fees an individual is considered to be registered in the Summer School.

Lima Summer School participants will receive a certificate indicating the courses and the number of total hours attended.

# Registration

In order to apply to the Summer School, prospective students should download the registration form and submit it to [summerschool@udep.pe](mailto:summerschool@udep.pe). Candidates will be informed of their acceptance decision on a rolling basis.

The registration form can be downloaded at [www.limase.pe/summer-school-2017/descarga/registration-form.pdf](http://www.limase.pe/summer-school-2017/descarga/registration-form.pdf)

Application for the 2017 Lima Summer School in Economics begins on September 19th 2016. The deadline to apply is January 16th, 2017. However, after December 15th, 2016 we cannot guarantee admission into the 2017 Summer School.

Please take into consideration that courses capacity is limited, and some courses may close before December 15th, 2016.

# LimaSE Summer Scholarship

LimaSE will award three scholarships to participate in the 2017 Lima Summer School in Economics. For more information about the requirements and deadlines to apply for the LimaSE Summer Scholarship visit [www.limase.pe/summer-school-2017/web.php#scholarship](http://www.limase.pe/summer-school-2017/web.php#scholarship)

Additional Information: email us at [summerschool@udep.pe](mailto:summerschool@udep.pe) or visit [www.limase.pe/summer-school-2017](http://www.limase.pe/summer-school-2017)